

**THE MONTREAL GENERAL
HOSPITAL FOUNDATION**
(incorporated under Part III of the
Companies Act (Quebec))
Statement of operations
Year ended March 31, 2018

	<u>2018</u>	<u>2017</u>
	\$	\$
Revenue		
Donations	13 995 892	12 039 410
Gain on sale of investments	4 561 916	3 220 960
Investment income	4 709 140	4 290 596
Other revenue	370 463	424 384
	<u>23 637 411</u>	<u>19 975 350</u>
Expenditures		
Support of hospital services and research activities and awards	16 012 658	12 943 221
Investment management fees	690 590	682 478
Administrative expenses	2 481 959	2 371 639
	<u>19 185 207</u>	<u>15 997 338</u>
Excess of revenue over expenditures before the undernoted item	4 452 204	3 978 012
Change in unrealized (depreciation) appreciation on investments	(2 747 939)	8 274 576
Excess of revenue over expenditures	<u>1 704 265</u>	<u>12 252 588</u>

**THE MONTREAL GENERAL
HOSPITAL FOUNDATION**
(incorporated under Part III of the
Companies Act (Quebec))
Statement of financial position
as of March 31, 2018

	<u>2018</u>	<u>2017</u>
	\$	\$
Assets		
Cash	1 471 721	1 631 435
Sales tax receivable	49 267	47 288
Accrued revenue	307 686	331 759
Prepays	3 914	-
	1 832 588	2 010 482
Investments	153 632 621	148 707 592
	155 465 209	150 718 074
Liabilities		
Accounts payable and accrued liabilities	703 053	408 083
Due to the McGill University Health Centre	3 080 390	486 204
Due to Research Institute of McGill University Health Centre	90 714	-
Due to the McGill University	63 000	-
	3 937 157	894 287
Fund balances		
Unrestricted	18 846 034	17 195 506
Restricted	83 750 164	85 003 634
Endowment	48 931 854	47 624 647
	151 528 052	149 823 787
	155 465 209	150 718 074