

**THE MONTREAL GENERAL
HOSPITAL FOUNDATION**
(incorporated under Part III of the
Companies Act (Quebec))
Statement of operations
Year ended March 31, 2019

	<u>2019</u>	<u>2018</u>
	\$	\$
Revenue		
Donations	15 581 307	13 995 892
Gain on sale of investments	540 126	4 561 916
Investment income	5 710 074	4 709 140
Other revenue	318 050	370 463
	22 149 557	23 637 411
Expenditures		
Support of hospital services and research activities and awards	14 162 731	16 012 658
Investment management fees	631 101	690 590
Administrative expenses	2 933 429	2 481 959
	17 727 261	19 185 207
Excess of revenue over expenditures before the undernoted item	4 422 296	4 452 204
Unrealized change in fair value of investments	(2 059 829)	(2 747 939)
Excess of revenue over expenditures	2 362 467	1 704 265

**THE MONTREAL GENERAL
HOSPITAL FOUNDATION**
(incorporated under Part III of the
Companies Act (Quebec))
Statement of financial position
as of March 31, 2019

	<u>2019</u>	<u>2018</u>
	\$	\$
Assets		
Cash	682 811	1 471 721
Short-term investments	4 035 864	-
Sales tax receivable	72 316	49 267
Accrued revenue	330 481	307 686
Prepaid expense	-	3 914
	5 121 472	1 832 588
Investments	152 061 824	153 632 621
Capital assets	37 444	-
	157 220 740	155 465 209
Liabilities		
Accounts payable and accrued liabilities	737 811	703 053
Due to the McGill University Health Centre	2 524 000	3 080 390
Due to Research Institute of McGill University Health Centre	65 039	90 714
Due to the McGill University	3 371	63 000
	3 330 221	3 937 157
Fund balances		
Unrestricted	17 861 038	18 846 034
Restricted	80 777 787	83 750 164
Endowment	55 251 694	48 931 854
	153 890 519	151 528 052
	157 220 740	155 465 209