

**THE MONTREAL GENERAL
HOSPITAL FOUNDATION**
(incorporated under Part III of the
Companies Act (Quebec))
Statement of operations
Year ended March 31, 2021

	<u>2021</u>	<u>2020</u>
	\$	\$
Revenue		
Donations	18 462 867	27 967 217
Gain on sale of investments	2 622 222	1 355 569
Investment income	5 322 285	4 735 596
Other revenue	561 579	329 234
	26 968 953	34 387 616
Expenditures		
Support of hospital services and research activities and awards	13 625 224	15 452 630
Investment management fees	474 200	549 709
Administrative expenses	2 964 119	2 879 680
	17 063 543	18 882 019
Excess of revenue over expenditures before the undernoted item	9 905 410	15 505 597
Unrealized change in fair value of investments	40 301 839	(23 406 850)
Excess (deficiency) of revenue over expenditures	50 207 249	(7 901 253)

**THE MONTREAL GENERAL
HOSPITAL FOUNDATION**
(incorporated under Part III of the
Companies Act (Quebec))
Statement of financial position
as of March 31, 2021

	<u>2021</u>	<u>2020</u>
	\$	\$
Assets		
Cash	1 393 565	1 121 111
Sales tax receivable	42 559	57 951
Accrued revenue	431 004	450 709
	1 867 128	1 629 771
Investments	196 216 748	147 000 831
Capital assets	20 488	28 966
	198 104 364	148 659 568
Liabilities		
Accounts payable and accrued liabilities	725 527	691 446
Due to the McGill University Health Centre	246 578	1 431 361
Due to Research Institute of McGill University Health Centre	905 744	517 120
Due to the McGill University	30 000	30 375
	1 907 849	2 670 302
Fund balances		
Unrestricted	44 770 244	1 698 042
Restricted	87 174 327	81 578 943
Endowment	64 251 944	62 712 281
	196 196 515	145 989 266
	198 104 364	148 659 568