

**THE MONTREAL GENERAL
HOSPITAL FOUNDATION**
(incorporated under Part III of the
Companies Act (Quebec))
Statement of operations
Year ended March 31, 2022

	<u>2022</u>	<u>2021</u>
	\$	\$
Revenue		
Donations	21 420 669	18 462 867
Other revenue	449 205	561 579
	21 869 874	19 024 446
Expenditures		
Contributions to McGill network and other establishments	14 303 156	13 625 224
Administrative expenses	3 174 598	2 964 119
	17 477 754	16 589 343
Excess of revenue over expenditures before net investment income	4 392 120	2 435 103
Net Investment Income		
Interest and dividends	5 734 581	5 322 285
Gain on sale of investments	18 638 903	2 622 222
Unrealized change in fair value of investments	(19 321 056)	40 301 839
	5 052 428	48 246 346
Investment management fees	(442 645)	(474 200)
	4 609 783	47 772 146
Excess of revenue over expenditures	9 001 903	50 207 249

**THE MONTREAL GENERAL
HOSPITAL FOUNDATION**
(incorporated under Part III of the
Companies Act (Quebec))
Statement of financial position
As at March 31, 2022

	<u>2022</u>	<u>2021</u>
	\$	\$
Assets		
Cash	647 771	1 393 565
Short-term investments	3 100 000	-
Sales tax receivable	56 649	42 559
Accrued revenue	234 603	431 004
Other receivable	1 753	-
	4 040 776	1 867 128
Investments	206 907 805	196 216 748
Capital assets	12 010	20 488
	210 960 591	198 104 364
Liabilities		
Accounts payable and accrued liabilities	677 534	725 527
Due to the McGill University Health Centre	4 588 939	246 578
Due to Research Institute of McGill University Health Centre	495 700	905 744
Due to the McGill University	-	30 000
	5 762 173	1 907 849
Fund balances		
Unrestricted	33 059 737	44 770 244
Restricted	105 190 070	87 174 327
Endowment	66 948 611	64 251 944
	205 198 418	196 196 515
	210 960 591	198 104 364